

June 12, 2018

## US – North Korea meeting ended with Denuclearization.

### Historic Meeting of US-North Korea

President Trump and North Korean leader Kim Jong Un had a historic meeting and have decided to leave the past behind. Before meeting for the summit, both the nations had too many obstacles and both the nations have decided to leave behind the grudge and work for a better future. President Trump and North Korean leader Kim Jong Un signed an unspecified document that Mr. Trump described as "important" and "comprehensive," to conclude their meetings in Singapore. Both the nations have decided to share a very special bond to impress the world.

### Signing of documents

President Trump and the North Korean leader reconfirm his firm and unwavering commitment to complete denuclearization of the Korean Peninsula. In exchange, Trump agreed to "provide security guarantees" to North Korea. The Outcome of this meeting is that President Trump will reduced the joint military exercise with South Korea over a period of time, to which North Korea have so long objected. As a result the threat of Kim Jong using his nuclear power periodically will be curbed. They have marked a historic date by finishing a meeting on a positive note.

### Market Outlook

The market has been eyeing this historic event and the event has ended on a very positive note. The world is happy that both the countries have ended the meeting on the positive note as a result the geopolitical tension is over. On the domestic front, the macros of the home country have improved supported by the improvement at a micro level. The global cues also look positive with amicable relation between US and North Korea. In the US, Fed will increase the interest rates probably by 50 bps in a year, which we feel; the economy is strong enough to bear the rate hikes. On a commodity front, Oil prices have stable at \$76 per barrel hence overhang of rising oil prices is over at present. Hence we feel, any dips should be taken as a buying opportunity for investors.

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